

SCHOOL AID BALANCE SHEET
House Passed with Preliminary May 2011 Revenue Estimates
(Dollars in Millions)

	YTD May-11 FY 2010-11	May-11 FY 2011-12	May-11 FY 2012-13
ESTIMATES OF REVENUE			
SCHOOL AID FUND REVENUE			
Beginning Balance*	\$255.9	\$0.0	\$0.0
Revenue Estimate (May 2011) Staff Rec	<u>11,111.5</u>	<u>11,335.3</u>	<u>11,626.4</u>
Subtotal	\$11,367.4	\$11,335.3	\$11,626.4
OTHER REVENUE ADJUSTMENTS			
General Fund/General Purpose (GF/GP) Grant	\$18.6	\$461.2	\$393.9
HBs 4361 & 4362 Tax Changes (NET)	0.0	(689.9)	(662.1)
Other Revenue	29.3	(8.0)	3.2
Federal EdJobs Funding (PA 205 HB 5872 and PA 217 HB 5887)	316.3	0.0	0.0
Federal State Fiscal Stabilization Funds (ARRA)	184.3	0.0	0.0
Federal Aid	<u>1,677.8</u>	<u>1,653.3</u>	<u>1,653.3</u>
Subtotal	\$2,226.3	\$1,416.6	\$1,388.3
TOTAL REVENUE	\$13,593.7	\$12,751.9	\$13,014.7
ESTIMATED EXPENDITURES			
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YTD appropriations (2011) / House Passed (2012/2013)	\$13,134.2	\$12,225.7	\$12,190.5
Estimated Adjustments (Jan 2011)	(180.0)		
Estimated Adjustments (May 2011)	<u>(6.5)</u>	<u>27.1</u>	<u>47.8</u>
TOTAL K-12 EXPENDITURES	\$12,947.7	\$12,252.8	\$12,238.3
Community Colleges	\$0.0	\$195.9	\$195.9
Higher Education	\$0.0	\$699.7	\$699.7
Ending Balance Without Using Beginning Balance		(\$396.5)	(\$119.2)
Ending Balance With Carry Forward	\$646.0	\$249.5	\$130.3

* Assumes no use of beginning balance for ongoing expenditure in FYs 2011-12 and 2012-13