

SCHOOL AID BALANCE SHEET
PA 62 of 2011 - Jan 2012 Revenue Estimates
(Dollars in Millions)

	<u>Jan-12</u> <u>FY 2010-11</u>	<u>Jan-12</u> <u>FY 2011-12</u>	<u>Jan-12</u> <u>FY 2012-13</u>
ESTIMATES OF REVENUE			
SCHOOL AID FUND REVENUE			
Beginning Balance	\$255.9	\$724.9	\$142.3
Revenue Estimate (Jan 2012)	<u>11,248.2</u>	<u>10,763.8</u>	<u>11,055.0</u>
Subtotal	\$11,504.1	\$11,488.7	\$11,197.3
OTHER REVENUE ADJUSTMENTS			
General Fund/General Purpose (GF/GP) Grant	\$18.6	\$118.6	\$18.6
Other Revenue	5.5	0.0	0.0
Federal EdJobs Funding (PA 205 HB 5872 and PA 217 HB 5887)	316.3	0.0	0.0
Federal State Fiscal Stabilization Funds (ARRA)	184.3	0.0	0.0
Federal Aid	<u>1,677.8</u>	<u>1,653.3</u>	<u>1,653.3</u>
Subtotal	\$2,202.5	\$1,771.9	\$1,671.9
TOTAL REVENUE	\$13,706.6	\$13,260.6	\$12,869.2
ESTIMATED EXPENDITURES			
ESTIMATED K-12 EXPENDITURES			
YTD appropriations PA 62 (HB 4325)	\$12,954.2	\$12,659.1	\$12,196.3
Estimated Adjustments (Jan 2012)	<u>27.5</u>	<u>63.3</u>	<u>54.3</u>
Subtotal: K-12 EXPENDITURES	\$12,981.7	\$12,722.4	\$12,250.6
Community Colleges	\$0.0	\$195.9	\$195.9
Higher Education	<u>\$0.0</u>	<u>\$200.0</u>	<u>\$200.0</u>
Subtotal: Post Secondary Expenditures	\$0.0	\$395.9	\$395.9
TOTAL EXPENDITURES	\$12,981.7	\$13,118.3	\$12,646.5
ENDING BALANCE	\$724.9	\$142.3	\$222.7
May Target Estimated Balance	\$645.9	\$0.2	\$339.5
<i>Difference from May Targets</i>	<i>\$79.0</i>	<i>\$142.1</i>	<i>(\$116.8)</i>